

# federal financing bank NEWS

WASHINGTON, D.C. 20220

Press 566-2041  
FFB 566-2468

FOR IMMEDIATE RELEASE

November 29, 1990

## FEDERAL FINANCING BANK ACTIVITY

Charles D. Haworth, Secretary, Federal Financing Bank (FFB), announced the following activity for the month of October 1990.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$180.5 billion on October 31, 1990, posting an increase of \$7.2 billion from the level on September 30, 1990. This net change was the result of a decrease in holdings of agency-guaranteed loans of \$7.1 million, while holdings of agency debt increased by \$6,952.0 million and holdings of agency assets increased by \$274.8 million. FFB made 45 disbursements during October.

On October 30, the Tennessee Valley Authority redeemed \$150 million principal amount of 12.095 percent Power Bonds, 1985 Series B.

FFB holdings on October 31, 1990, were the highest in the bank's history.

Attached to this release are tables presenting FFB October loan activity and FFB holdings as of October 31, 1990.

## FEDERAL FINANCING BANK

## OCTOBER 1990 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE (semi- annual)	INTEREST RATE (other than semi-annual)
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AGENCY DEBTNATIONAL CREDIT UNION ADMINISTRATIONCentral Liquidity Facility

Note #526	10/1	\$ 10,000,000.00	11/27/90	7.590%	
Note #528	10/3	15,000,000.00	12/3/90	7.539%	
+Note #529	10/5	9,600,000.00	1/3/91	7.485%	
+Note #530	10/26	5,000,000.00	11/26/90	7.538%	
Note #531	10/29	10,000,000.00	11/28/90	7.481%	

RESOLUTION TRUST CORPORATIONNote No. 90-06

Advance #1	10/1	45,790,000,000.00	1/2/91	7.506%	
Advance #2	10/9	573,000,000.00	1/2/91	7.385%	
Advance #3	10/22	400,000,000.00	1/2/91	7.607%	
Advance #4	10/25	1,050,000,000.00	1/2/91	7.571%	
Advance #5	10/29	350,000,000.00	1/2/91	7.481%	

TENNESSEE VALLEY AUTHORITY

Short-term Bond #55	10/1	193,000,000.00	10/8/90	7.590%	
Short-term Bond #56	10/8	211,000,000.00	10/15/90	7.485%	
Short-term Bond #57	10/15	207,000,000.00	10/22/90	7.475%	
Short-term Bond #58	10/22	188,000,000.00	10/30/90	7.611%	
Short-term Bond #59	10/30	385,000,000.00	11/6/90	7.481%	
Short-term Bond #60	10/31	62,000,000.00	11/6/90	7.500%	

AGENCY ASSETSFARMER'S HOME ADMINISTRATION

RHIF - CBO #57547	10/1	275,000,000.00	10/1/05	8.984%	9.186% ann.
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+rollover

## FEDERAL FINANCING BANK

## OCTOBER 1990 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE (semi- annual)	INTEREST RATE (other than semi-annual)
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GOVERNMENT - GUARANTEED LOANSNATIONAL AERONAUTICS AND SPACE ADMINISTRATIONSpace Communications Co.

Refinancing Advance	10/1	\$ 1,141,785,960.57	10/1/91	7.815%	7.968% ann.
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RURAL ELECTRIFICATION ADMINISTRATION

*Allegheny Electric #175A	10/1	3,642,527.44	12/31/92	8.185%	8.103% qtr.
*Allegheny Electric #304	10/1	237,217.84	12/31/92	8.186%	8.104% qtr.
*Associated Power #328	10/1	7,658,181.80	12/31/92	8.183%	8.101% qtr.
*Basin Electric #87A	10/1	18,171,428.64	12/31/92	8.185%	8.103% qtr.
*Cajun Electric #197A	10/1	18,131,979.70	12/31/92	8.186%	8.104% qtr.
*Colorado-Ute Electric #8A	10/1	7,083,853.20	1/3/12	8.962%	8.864% qtr.
*Colorado-Ute Electric #78A	10/1	2,275,659.36	12/31/13	8.979%	8.880% qtr.
*Colorado-Ute Electric #78A	10/1	949,703.50	12/31/13	8.979%	8.880% qtr.
*Colorado-Ute Electric #78A	10/1	2,941,025.68	12/31/13	8.979%	8.880% qtr.
*Colorado-Ute Electric #96A	10/1	2,931,230.80	12/31/15	8.994%	8.895% qtr.
*Colorado-Ute Electric #203A	10/1	7,216,276.56	1/3/17	9.001%	8.902% qtr.
*Colorado-Ute Electric #276	10/1	1,599,313.12	1/3/17	9.001%	8.902% qtr.
*Colorado-Ute Electric #297	10/1	6,090,570.80	1/2/18	9.007%	8.908% qtr.
*Colorado-Ute Electric #297	10/1	3,915,965.84	1/2/18	9.007%	8.908% qtr.
*Colorado-Ute Electric #297	10/1	1,225,195.18	1/2/18	9.007%	8.908% qtr.
*KAMO Electric #209A	10/1	3,686,000.00	12/31/92	8.181%	8.099% qtr.
*KAMO Electric #209A	10/1	6,145,000.00	12/31/92	8.181%	8.099% qtr.
*New Hampshire Electric #270	10/1	383,890.71	12/31/92	8.186%	8.104% qtr.
*Old Dominion Electric #267	10/1	2,293,333.36	12/31/92	8.185%	8.103% qtr.
*Sho-Me Power #324	10/1	629,687.48	12/31/92	8.186%	8.104% qtr.
*Tri-State Electric #250	10/1	5,000,000.00	12/31/92	8.191%	8.109% qtr.
*United Power Assoc. #86A	10/1	1,141,363.59	12/31/13	8.926%	8.829% qtr.
*Wabash Valley Power #206	10/1	295,000.00	12/31/18	9.014%	8.915% qtr.
*Wabash Valley Power #206	10/3	186,000.00	12/31/18	8.891%	8.794% qtr.
*United Power Assoc. #212A	10/15	306,000.00	12/31/19	8.976%	8.877% qtr.
Western Illinois Power #294	10/30	1,116,000.00	1/2/18	8.886%	8.789% qtr.

TENNESSEE VALLEY AUTHORITYSeven States Energy Corporation

Note A-90-14	10/31	636,246,431.65	1/31/91	7.512%	
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\*maturity extension

FEDERAL FINANCING BANK HOLDINGS  
(in millions)

<u>Program</u>	<u>October 31, 1990</u>	<u>September 30, 1990</u>	<u>Net Change</u> <u>10/1/90-10/31/90</u>	<u>FY '91 Net Change</u> <u>10/1/90-10/31/90</u>
<b>Agency Debt:</b>				
Export-Import Bank	\$ 11,339.8	\$ 11,339.8	\$ -0-	\$ -0-
NCUA-Central Liquidity Facility	87.3	56.6	30.7	30.7
Resolution Trust Corporation	48,163.0	41,481.7	6,681.3	6,681.3
Tennessee Valley Authority	14,622.0	14,382.0	240.0	240.0
U.S. Postal Service	6,697.8	6,697.8	-0-	-0-
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sub-total*	80,909.9	73,957.9	6,952.0	6,952.0
<b>Agency Assets:</b>				
Farmers Home Administration	52,324.0	52,049.0	275.0	275.0
DHHS-Health Maintenance Org.	69.6	69.6	-0-	-0-
DHHS-Medical Facilities	82.7	82.7	-0-	-0-
Rural Electrification Admin.-CBO	4,407.2	4,407.2	-0-	-0-
Small Business Administration	8.2	8.4	-0.2	-0.2
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sub-total*	56,891.7	56,616.9	274.8	274.8
<b>Government-Guaranteed Loans:</b>				
DOD-Foreign Military Sales	9,747.3	9,755.6	-8.3	-8.3
DEd.-Student Loan Marketing Assn.	4,880.0	4,880.0	-0-	-0-
DHUD-Community Dev. Block Grant	241.0	244.0	-3.0	-3.0
DHUD-Public Housing Notes +	1,950.8	1,950.8	-0-	-0-
General Services Administration +	367.3	367.3	-0-	-0-
DOI-Guam Power Authority	29.7	29.7	-0-	-0-
DOI-Virgin Islands	25.3	25.3	-0-	-0-
NASA-Space Communications Co. +	1,203.2	1,095.9	107.3	107.3
DON-Ship Lease Financing	1,672.4	1,672.4	-0-	-0-
Rural Electrification Administration	18,965.8	19,042.3	-76.5	-76.5
SBA-Small Business Investment Cos.	354.6	382.5	-28.0	-28.0
SBA-State/Local Development Cos.	738.5	741.6	-3.0	-3.0
TVA-Seven States Energy Corp.	2,360.4	2,356.0	4.4	4.4
DOT-Section 511	23.3	23.3	-0-	-0-
DOT-WMATA	177.0	177.0	-0-	-0-
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sub-total*	42,736.6	42,743.7	-7.1	-7.1
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grand total*	\$ 180,538.2	\$ 173,318.5	\$ 7,219.7	\$ 7,219.7

\*figures may not total due to rounding  
+does not include capitalized interest